



Milwaukee County Board

Supervisor Michael Mayo, Sr., 7th District

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For Immediate Release
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MOVING FORWARD IN THE PARK EAST CORRIDOR

Committee approves first County development in corridor, gets update on HUD efforts

Milwaukee, WI – The Milwaukee County Board’s Economic and Community Development Committee addressed several key issues this morning, including advancing the first development project on County-owned land in the Park East Corridor.

On a 6-0 vote, the Committee approved a development agreement for Block 1E of the Park East Corridor. The parcel of land is located between N. Jefferson, N. Milwaukee, E. Lyon, and East Ogden. A Chicago developer, RSC and Associates, is planning a development worth more than \$70 million. The mixed-use plan for the 2.13 acres includes a hotel, apartments, condominiums, townhouses, and retail space. The full County Board will vote on the agreement at its next meeting December 14th.

Representatives from the Department of Housing and Urban Development presented the Committee with a detailed report on the Community Development Block Grant and HOME programs. Supervisors inquired about the staffing levels for administering HUD programs in Milwaukee County, and expressed concern about decreased HUD funding in the County.

“Milwaukee County continues to lead Southeast Wisconsin in economic and housing development,” said Committee Chairman Michael Mayo, Sr. “In Milwaukee County, we can point to a number of things we’ve done, from the GE Healthcare and Crowne Plaza developments at the County grounds, to affordable housing initiatives on Milwaukee’s south side and in the suburbs. We will continue to work hard with our partners in the City of Milwaukee and other municipalities, to make this the best region in the state of Wisconsin.”

The Committee also received updated information relating to the status of 2006 excess property sales, and balances for the Economic Development Reserve Fund and the Brownfield Redevelopment Capital Account.

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